

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 07, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CEU1
Series		AP-2025
Interest Rate		2-7/8%
High Yield ¹		2.927%
Allotted at High		63.87%
Price		99.851689
Accrued Interest per \$1,000		None
Median Yield ²		2.870%
Low Yield ³		2.780%
Issue Date		June 15, 2022
Maturity Date		June 15, 2025
Original Issue Date		June 15, 2022
Dated Date		June 15, 2022
	Tendered	Accepted
Competitive	\$107,559,550,000	\$43,625,747,800
Noncompetitive	\$174,362,800	\$174,362,800
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁴	\$107,933,912,800	\$44,000,110,600⁵
SOMA	\$2,587,168,100	\$2,587,168,100
Total	\$110,521,080,900	\$46,587,278,700
	Tendered	Accepted
Primary Dealer ⁶	\$67,164,000,000	\$10,867,545,000
Direct Bidder ⁷	\$10,773,000,000	\$10,284,652,800
Indirect Bidder ⁸	\$29,622,550,000	\$22,473,550,000
Total Competitive	\$107,559,550,000	\$43,625,747,800

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$107,933,912,800 / \$44,000,110,600 = 2.45$

⁵Awards to TreasuryDirect = \$80,246,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.